(c) what is the reaction of Government to the US offer in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V. CHANDRASHEKHAR MURTHY): (a) and (b) In the last Indo-US Joint Working Group meeting on Narcotics, held in March, 1994, the U. S. Delegation had made positive references about India's counter Narcotics enforcement efforts, which evidently includes the interdiction of Heroin Trafficking to West. However, in their Narcotic Report on Narcotics for 1992, the United States Government, *inter alia,* stated that "Although existing laws are adequate to conduct effective counter Narcotic operations, stronger rules on assets seizure conspiracy and money laundering would aid in fighting international trafficking".

(c) The Government of India and the US Government held a meeting in March, 1994 in terms of bilaterial agreement on Narcotics. Various aspects of counter Narcotic efforts on both sides were discussed. Both sides agreed that bilateral law enforcement efforts are becoming more effective, and the Drug Enforcement Administration (DEA) and the Narcotics Control Bureau have a close working relationship. Both sides would continue to cooperate in counter Narcotic intelligence sharing as an on-going efforts.

Missing/Lost UTI Certificates

4446. SHRI VIRENDRA KATARIA : Will the Minister of FINANCE be pleased be state :

(a)whether Government are aware that a large number of certificates of various categories of units of the Unit Trust of India (UTI) have not been received by the investors;

(b) if so, the number of certificates category-wise, reported missing/lost during 1991,1992,1993 and so far during 1994;

(c) whether it is a fact that UTI insists that the investors take responsibility for the loss of certicates which might have been lost in the office of UTI or during transit in post, before issuing duplicates;

(d) if so, what are the reasons for such attitude on the part of Unit Trust of India; and

(e) what action Government propose to take to ensure prompt issue of the duplicates to the investors and that the investors are not unduly harassed by the UTI?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V. CHANDRASHEKHAR MURTHY): (a) and (b) The Unit Trust of India (UTI) has reported that all valid applications received under various schemes are processed regularly and certificates are despatched within time. However, there have been instances of non-receipt of certificates by unit holders. This is mainly on account of incomplete applications, loss in transit of certificates etc. Since UTI manages a large number of schemes and duplicate certificates are issued as and when individual investors approach UTI. Bcheme-wise information regarding missing/ lost certificate is not compiled.

(c) and (d) UTI does not insist on investors taking responsibility for loss of certificates. However, as per market practice, UTI issues duplicate certificate after getting letters of undertaking from investors. This is done to prevent misuse of unit certificates.

(e) UTI has been taking steps for prompt issue of duplicate certificates to investors, after completion of necessary formalities. Government have been advising UTI to redress the grievances of in-vastors promptly.

Value of UTI Units

4447. SHRI VIRENDRA KATARIA : Will the Minister of Finance be pleased to state :

(a) the net asset value of various units of the UTI as on the 15th April, 1994;

(b) the period after which net asset value is determined and notified; and

(c) the value as on the 15th April, 1994, for which UGS-2000 and UGS-5000 are re-purchased by the UTI and the extent to which administrative charges are recovered from the investors?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V. CHANDRASHEKHAR MURTHY): (a) and (b) The Net Asset Values of various

schemes of the Unit Trust of India which are listed or open for repurchase, are calculated on a weekly basis each Wednesday and are notified each Friday. The Net Asset Values of such schemes as on 13th April, 1994 are as under:—

Name of Scheme	NAV (Rs.)
Mastershare*	36.24
UGS-2000	38.37
UGS-5000	30.48
Master Equity Plan'91	36.19
Master Gain 91	351.53
Master Plus	26.23
Master Gain'92	17.40
Master Growth'93	19.60
Grand Master'—93 .	19.66

* Ex-Bonus, Ex-Rights, Ex-Redemption.

(c) The repurchase rates for certificates deposited with UTI during the week ended 13th April, 1994 are Rs. 35.70 for UGS-2000 and Rs. 28.35 for UGS-5000 These rates are net of administrative expenses amounting to 7% of the Net Asset Value.

Transfer of Employees of Erstwhile New Bank of India

4448. SHRI VIRENDRA KATARIA : Will the Minister of FINANCE be pleased to state :

(a) whether Government have received memorandum from Members of Parliament against the management of Punjab National Bank in the matter of transferring the employees of the erstwhile New Bank of India now merged with Punjab National Bank to far flung and remote places;

(b) if so, the details thereof;

(c) whether it is a fact that the employees recruited on compassionate grounds, physically handicapped and critically ill were shown no mercy in the matter of transfer to far off places; if so, the number of such employees; and

(d) the action taken or proposed to be taken in this regard ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY): (a) and (b) Government have received a Memorandum signed by 66 MPs requesting the Government to ask the Management of Punjab National Bank to provide fair and at par treatment to the employees of erstwhile New Bank of India and withdraw vindictive and discriminatory transfer orders.

(c) and (d) Punjab National Bank has reported that consequent upon amalgamation of the erstwhile New Bank of India with Punjab National Bank, Head office of the erstwhile Ne wBank of India its certain administrative offices, training centres and Regional Collection Centres located at Delhi and at other centres were closed. The need based staff strength was assessed by the Bank and the surplus staff was redeployed at the points of need. While effecting transfers it was ensured that women employees, physically handicapped employees and the employees retiring within 3 years were excluded from the purview of the above guidelines and were not re-deployed accordingly. The Bank also considered hardship cases brought to their notice sympathetically in terms of the rules. Requests of some employees appointed on compassionate grounds were also sympathetically considered by the bank.

Loans for the Etablishment of Co-operative Mills in Madhya Pradesh

4449. SHRI AJIT P. K. JOGI:
SHRI DIUP SINGH JUDEV :

Will the Minister of FINANCE be pleased to state :

(a) whether the Madhya Pradesh, Government has requested the Central Financial Institutions to sanction long term loans for the establishment of the co-operative mills in that State ;

(b) if so, the action taken thereon ;

(c) whether no progress has been made despite assurances made; and

(d) if so, the reasons for the delay?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V. CHANDRASHEKHAR MURTHY): (a) The All India Term Lending Financial Institutions viz., Industrial Development Bank of India (IDBI), Industrial Finance